

6 WAYS TO LEGALLY PROTECT YOUR SMALL BUSINESS

This Infographic outlines six easy ways you can legally protect your small business in Australia. Follow these steps to make sure you are covered in case something goes wrong.

1. CHOOSE THE RIGHT BUSINESS STRUCTURE

Choosing the wrong structure can be disastrous. Make sure you get advice about your *personal liability* and exposure to risk.

2. REGISTER YOUR BUSINESS NAME

Before you do anything, you should register your business name with *ASIC*. Check your business name is available before you spend money on marketing and branding.

3. REGISTER YOUR TRADE MARK

A trade mark is a way of identifying a unique product or service. You can register a trade mark for *exclusive use of that trade mark throughout Australia* for 10 years.

4. GET YOUR KEY LEGAL DOCUMENTS

Every business owner should have *contracts and agreements* in place from the start, no matter what industry you are in.

5. REGISTER LICENCES AND PERMITS

You can find all of the licenses, registrations and permits you need by searching the *Australian Business Licence and Information Service (ABLIS)*.

6. CHOOSE THE RIGHT INSURANCE

You should speak to an insurance broker to make sure you have the *right insurance for your business*. Some insurance is also compulsory (e.g. workers compensation if you have employees).

